

 シラバス参照

<<Last Updated:2022/12/19>>

Course Schedule Information

Course Code	Z26029
Semester	Fall and Winter Term
Day and Period	Tue3
Course Name (Japanese)	Special Topic in Human Sciences V (Climate Change and Energy Transition Governance)
Room	School of Human Sciences/Main School HouseLecture Room43
Course Name	Special Topic in Human Sciences V (Climate Change and Energy Transition Governance)
Capacity	0
Course Numbering Code	01HUSC3D001
Credits	2.0
Student Year	2,3,4
Instructor	BABOVIC ALEKSANDRA
Course of Media Class	Not Applicable

※About Course of Media Class

"Course of Media Class" are classes in which more than half of the classes are held in places other than classrooms by making advanced use of various media.

Undergraduate students can include up to 60 credits in media class course as requirements for graduation.

Even if this is not the case, we may hold classes using the media.

Basic Syllabus Information

Subtitle	
Eligibility	2nd, 3rd and 4th year undergraduate students

Detailed Syllabus Information

Course Subtitle	International Trade and Investment
Language of the Course	English
Type of Class	Lecture Subject
Course Objective	The purposes of this course are to learn the causes and consequences of international trade and to evaluate various trade policies. Different trade theories (e.g. the Ricardian model, the Heckscher-Ohlin model, and the new trade theory) are evaluated and these theories are related to trade policy issues, including current international events. We will also cover multinational corporations (MNCs) and foreign direct investment (FDI), international labor mobility, the political economy of trade policy, and trade policy in developing countries.
Learning Goals	<ul style="list-style-type: none"> - Understand when and how a nation can gain from trade. - Determine who will become better off and who will become worse off from trade liberalization and protection. - Explain why the theory does not give us an accurate prediction of the real world phenomenon. - Understand how two countries that are identical in technology and resource endowments can gain from trade when there are economies of scale. - Describe a firm's decision regarding foreign direct investment. - Determine why labor migrates and what effects labor migration causes. - Explain the effect of a tariff on real incomes of skilled workers and unskilled workers in a given country. - Demonstrate how multilateral negotiations help avoid a trade war between countries.
Requirement / Prerequisite	An introductory microeconomics class, or concurrent enrollment in either "Advanced Economics" (course code: Z26061) or "Economic World: Introduction to Microeconomics and International Trade" (course code: 135171).
Class Plan	<ul style="list-style-type: none"> ■ Lec 1: Introduction What is international trade about? Gains from trade ■ Lec 2: The Ricardian Model Comparative advantage and opportunity cost; relative prices, wages and supply ■ Lec 3: The Ricardian Model World relative supply and demand; determination of relative prices after trade; gains from trade; misconceptions about comparative advantage ■ Lec 4: The Heckscher-Ohlin Model Production possibilities; factor prices and goods prices; Stolper-Samuelson effect; resources and output; trade in the Heckscher-Ohlin model ■ Lec 5: The Heckscher-Ohlin Model Relative prices and income distribution; factor-price equalization; empirical evidence on the Heckscher-Ohlin model; the Leontief paradox ■ Lec 6: The Standard Trade Model Relative supply and relative demand; the terms of trade; the effects of economic growth; import tariffs and export subsidies ■ Lec 7: Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Corporations The theory of imperfect competition; monopolistic competition and trade; the significance of intra-industry trade; trade costs and export decisions ■ Lec 8: Multinational Corporations and Foreign Direct Investment (FDI) Horizontal FDI and vertical FDI; firm's decision regarding FDI; outsourcing ■ Lec 9: International Labor Mobility; Instruments of Trade Policy Causes and effects of international labour mobility; costs and benefits of tariffs ■ Lec 10: Instruments of Trade Policy Effects of export subsidy, import quota, and voluntary export restraint ■ Lec 11: The Political Economy of Trade Policy The cases for free trade; the cases against free trade; the theory of the second best ■ Lec 12: The Political Economy of Trade Policy International negotiations of trade policy; brief history of international trade agreement; the Doha disappointment ■ Lec 13: Trade Policy in Developing Countries Import-substituting industrialization; export-oriented industrialization; takeoff in East Asia ■ Lec 14: Controversies in Trade Policy

	Technology and externalities; imperfect competition and strategic trade policy; globalization and low-wage labor ■ Lec 15: Summary and Review of Important Issues and Concepts
Independent Study Outside of Class	Read required readings before each lecture, go over lecture notes after class, and work on the problems in the textbook.
Textbooks	Krugman, Paul R., Maurice Obstfeld, and Marc J. Melitz, International Economics: Theory and Policy, 11th Edition. Pearson Education, 2018.
Reference	A reading list will be distributed at the first lecture.
Grading Policy	Final examination (60%), two quizzes (20% each), and participation in discussion (10% maximum bonus).
Other Remarks	
Special Note	Any student with a disability who needs special accommodations, please inform the office in your department well in advance before the beginning of the semester and get in contact with the instructor as early in the semester as possible, so that we can discuss your specific needs.
Office Hour	Tuesday 12:00-13:00 or by appointment via email
Messages to Prospective Students	

Instructor(s)

Instructor Name	Name (hiragana)	Affiliation, Title, Course	Office	Extension	E-mail
No data found					

Cautions for Students

※出欠席及び受講に関するルール：令和5年度以降のシラバス項目 / *Attendance and Student Conduct Policy: field available from FY2023